

RESOLUTION 2024-21

A RESOLUTION OF THE TOWN OF HILLIARD, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the planning, design, and rehabilitation/construction of wastewater treatment and collection facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. 45030 as eligible for available Planning Phase funding; and

WHEREAS, the Town of Hilliard, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for Planning Phase project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF HILLIARD, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The Town of Hilliard, Florida, is authorized to apply for a loan to finance the Planning Phase of the Project.

SECTION III. The revenues pledged for the repayment of the loan are net Water and Sewer Fund revenues.

SECTION IV. The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the Town in carrying out the Town's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate Town staff to carry out technical, financial, and administrative activities associated with the loan agreement.

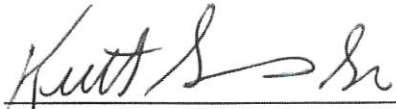
SECTION VI. The legal authority for borrowing money to plan and design this Project is Florida Statutes §166.111.

SECTION VII. Conflicts. All Resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION VIII. Severability. If any Section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Resolution.

SECTION IX. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

Adopted this 5th day of December, 2024, by the Hilliard Town Council, Hilliard, Florida.




Kenneth Sims, Sr., Council President

ATTEST:



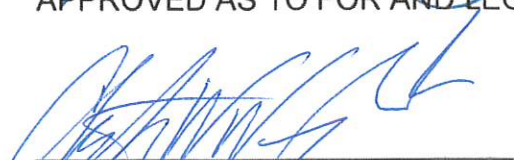
Lisa Purvis, Town Clerk

APPROVED:



John P. Beasley, Mayor

APPROVED AS TO FOR AND LEGALITY:



Christian Waugh, Town Attorney